



HANCOCK COUNTY, INDIANA APPLICATION FOR PROPERTY TAX ABATEMENT

This Application for Property Tax Abatement for real and/or personal property ("Application"), a Statement of Benefits Form (SB-1 RP/PP), and an Application for Declaration of an Economic Revitalization Area must be submitted to the Hancock County Council prior to the initiation of the project. The first meeting is required before asking for the first approval (See Schedule). Final approval of this Application by the Hancock County Council is required prior to commencing construction of the real property/personal property improvements covered by this Application.

All questions must be answered as completely and accurately as possible and must be signed on the last page of this Application and the Statement of Benefits Form (SB1) (s). An incomplete or unsigned Application will not be accepted. All Applicants are encouraged to discuss the proposed project and tax abatement request with the Hancock County Economic Development Council's Executive Director prior to filing their application.

FEES

Applicant agrees to pay a Non-refundable Application Fee of \$500.00 which is required to be paid at the time for the filing of the Application. Checks should be made payable to the Hancock County Treasurer and mailed to the Hancock County Auditor at 111 South American Legion Place, Suite 217, Greenfield, IN 46140. The Applicant's request for tax abatement will NOT be heard by the Hancock County Council until the Application Fee has been received.

Applicant further agrees to the imposition of a fee equal to the lesser of five percent (5%) of the reduction in property taxes for each year generated by the property tax phase-in or \$100,000, as allowed per IC 6-1.1-12.1-14.

Applicant further agrees to the Economic Development Agreement and the provisions of that agreement. Any questions regarding the Economic Development Agreement should be sent to Debra Carnes, Auditor Hancock County.

Applicant further agrees that if the proposed development changes by twenty-five percent (25%) or more, the Applicant will re-file this application with updated new information and supply a new declaratory resolution to be considered. No filing fee required.

For Spec. Buildings the developer will agree that an annual update is required directly with the County. This will include an update as soon as the building is leased. After one-year from date of completion, if the building is not sold or leased, the annual update will include the reason the building has not been sold or leased. The County will continue to review the project subject to abatement, as long as additional information is provided. The owner will still be required to file a standard CF1 each year.

Applicant further agrees to not file an assessment appeal for the duration of the abatement unless the assessed value increases by at least 5%. The 5% rule will not apply to increases due to new construction with the issuance of a new construction permit.

Any questions or requests for additional information should be directed to the Hancock Economic Development Council's Executive Director whose contact information is set forth below.

Applications, including all attachments forms and fees must be submitted 10 days prior to the County Council meeting for which the Applicant is scheduled to appear. Applications shall be sent to:

Debra Carnes, Hancock County Auditor
dcarnes@hancockingov.org
111 American Legion Pl. suite 217
Greenfield IN 46140
317.477.1105

AND

Randy Sorrell, Economic Director:
rsorrell@hancockedc.com
1 Courthouse Plaza
Greenfield, IN 46140
317.477.7241

PROJECT QUESTIONNAIRE

Tax abatement request:

Real Property (RP) Personal Property (PP) Speculative Building

1. Name of the company for which tax abatement is being requested:

2. Abatement schedule will be as follows: 10 years: Real Property 100, 90, 80, 70, 60, 50, 40, 30, 20, 10

FINAL DECISION OF ABATEMENT SCHEDULE WILL BE DECIDED IF AN ECONOMIC DEVELOPMENT AGREEMENT IS REACHED.

3. State the name, title, address, telephone number and e-mail address of the company representative who may be contacted concerning this application.

Name: _____

Address: _____

Telephone: _____ Email: _____

4. Location of property for which real estate tax abatement is being sought:

Street Address: _____

Parcel Tax Number: _____

5. Is this project an addition to an existing building or new construction? _____

If the project is an addition to an existing building, is the current structure receiving tax abatement

YES NO if so, how many years are left on current abatement? _____

6. What is the square footage of the facilities to be constructed? _____

7. Appearance of the project. Attach a legal description and an aerial map of the proposed project location and briefly describe the construction qualities (frame type, exterior finish, etc) of the proposed improvement. Attachment of the rendering is required.

8. Type of Business:

Warehouse/Distribution Research /Development

Information Technology Manufacturing

If manufacturing, what type of product is produced? _____

Speculative building

If built on speculation, have you identified potential tenants? _____

9. What is the anticipated date for construction to commence? _____

What is the anticipated date construction will be completed? _____

10. What is the estimated improvement value of the project? _____

Additional Incentives

11. Do you wish to seek additional incentives or assistance regarding this project?

Yes or No **A request for additional incentives may affect any abatement granted.**

ANSWER QUESTIONS 12 - 14 BELOW
ONLY IF THE FACILITIES COVERED BY THIS APPLICATION
WILL BE OCCUPIED BY THE APPLICANT

WAGES

12. Number of existing full-time permanent hourly employees by skill level. (Exclude benefits and overtime)

| | | | |
|--------------|-------|-------------------------------------|-------|
| Skilled | _____ | Average hourly wage rate | _____ |
| Semi-Skilled | _____ | Average hourly wage rate | _____ |
| Clerical | _____ | Average hourly wage rate | _____ |
| Salaried | _____ | Average salary (per hour) wage rate | _____ |

TOTAL NUMBER OF EXISTING EMPLOYEES (permanent and full-time) _____

13. Number of new full-time permanent hourly employees by skill level. (Exclude benefits and overtime)

| | | | |
|--------------|-------|-------------------------------------|-------|
| Skilled | _____ | Average hourly wage rate | _____ |
| Semi-Skilled | _____ | Average hourly wage rate | _____ |
| Clerical | _____ | Average hourly wage rate | _____ |
| Salaried | _____ | Average salary (per hour) wage rate | _____ |

TOTAL number of NEW employees (permanent and full-time): _____

TOTAL annual dollar amount to be spent on NEW salaries: _____

TOTAL annual dollar amount spent on EXISTING salaries: _____

Timeline to hire NEW employees: _____

Expected percentage of employees to LIVE in Hancock County: _____

BENEFITS

14. Approximate value of benefits for existing and new employees per hour basis. (e.g. benefits value per hour basis in addition to wage) New _____ Existing _____

Health Insurance Dental Insurance Life Insurance Vision Insurance

Retirement Program Training / Tuition Reimbursement

COMPLIANCE

During the term of the tax abatement covered by this Application, Hancock County, or its authorized agent ("County"), will annually request documentation from the Applicant (in addition to the CF-1) to verify the Applicant's compliance with all the commitments for the tax abatement and the Applicant agrees to annually provide such documentation to the County with respect to compliance, project description, job creation, retention figures (associated salaries) and other information contained in this Application and the SB-1. If it is determined the Applicant is not in compliance, notification will be sent to the taxpayer with a hearing scheduled as to whether the abatement will be terminated.

Applicant will certify under oath that all information and documentation provided is true and correct and Applicant acknowledges that failure or refusal to provide such information and documentation when requested may result in the loss of the tax abatement deduction.

I HEREBY AFFIRM, UNDER THE PENALTIES FOR PERJURY, THAT THE ABOVE AND FOREGOING REPRESENTATIONS ARE TRUE.

Signature of Owner or Authorized Representative

Printed Name / Title

Date

**REVIEWED AND APPROVED
COUNTY COUNCIL:**

Signature

Date

Printed Name / Title